

SIX YEARS' REVIEW AT A GLANCE

FINANCIAL RESULTS		2022	2021	2020	2019	2018	2017
----- (Rs. in '000) -----							
Sales		3,995,003	1,614,526	1,966,828	3,387,534	1,821,745	2,347,921
Gross (loss) / profit		(76,899)	(47,490)	(458,675)	510,301	503,547	4,524
Operating profit/(loss)		(347,467)	(332,979)	(579,916)	398,594	400,543	(77,309)
Profit/ (loss) before taxation		(495,571)	(492,441)	(741,936)	223,350	388,077	223,947
Profit/(loss) after taxation		(297,848)	(359,507)	(599,246)	156,649	268,232	197,260
Accumulated (loss) for the year		(1,552,393)	(1,292,292)	(958,473)	(387,383)	(566,148)	(824,289)
OPERATING RESULTS		2022	2021	2020	2019	2018	2017
Sugarcane crushed	(tonnes)	538,986	205,968	312,129	335,136	367,222	459,573
Sugar recovery	(%)	9.951	9.445	9.677	11.00	10.80	9.22
Sugar produced	(tonnes)	53,633	19,453	30,123	36,865	39,660	42,320
Molasses recovery	(%)	4.55	4.90	6.48	5.08	5.50	4.25
Molasses produced	(tonnes)	24,500	10,093	22,040	19,435	26,047	19,530
Operating period	(days)	127	115	116	113	148	121
ASSETS EMPLOYEED		2022	2021	2020	2019	2018	2017
(Restated)							
----- (Rs. in '000) -----							
Fixed capital expenditure		3,731,900	3,234,192	3,195,928	3,253,753	3,104,279	2,936,016
Long term loans and deposits		2,478	2,601	2,842	2,842	2,421	1,970
Investments		-	-	-	-	-	178,590
Current assets		602,967	429,783	662,350	1,042,735	814,545	512,992
Total assets employed		<u>4,339,603</u>	<u>3,666,576</u>	<u>3,861,120</u>	<u>4,299,330</u>	<u>3,940,672</u>	<u>3,629,568</u>
FINANCED BY		2022	2021	2020	2019	2018	2017
(Restated)							
----- (Rs. in '000) -----							
Shareholders' equity		(1,106,233)	(846,132)	(512,313)	58,777	(119,988)	(378,129)
Revaluation on fixed assets		2,168,001	1,809,512	1,687,975	1,768,672	1,789,432	1,811,584
Subordinate loan from directors		92,767	92,767	92,767	92,767	92,767	92,767
Long term liabilities		-	-	538,352	763,849	921,937	676,407
Deferred liabilities		71,512	84,756	384,358	496,540	454,732	391,118
Current liabilities		3,113,557	2,525,674	1,669,982	1,118,726	801,792	1,035,821
Total funds invested		<u>4,339,603</u>	<u>3,666,576</u>	<u>3,861,120</u>	<u>4,299,330</u>	<u>3,940,672</u>	<u>3,629,568</u>
Break-up value per share	(Rupees)	(24.79)	(18.96)	(11.48)	1.32	(2.69)	(8.48)
Earnings/(Loss) per share	(Rupees)	(6.68)	(8.06)	(13.43)	3.51	6.01	5.94